

**AUDIT & GOVERNANCE COMMITTEE**

**16 December 2021**

**Minute Extract**

1. **INVITATION TO BECOME AN OPTED-IN AUTHORITY - THE LOCAL AUDIT AND ACCOUNTABILITY ACT 2014 AND THE LOCAL AUDIT (APPOINTING PERSON) REGULATIONS 2015 (AG66)**

The Corporate Head of Finance introduced the report. By way of an update, it was confirmed that Hampshire and Isle Wight Chief Finance Officers had concluded that a local arrangement for the appointment of external auditors compared to the option presented by the Public Sector Audit Appointments (PSAA) invitation was likely to require more resource to undertake the necessary work.

**RECOMMENDED (TO COUNCIL):**

**That the Council accepts the Public Sector Audit Appointments (PSAA) invitation to 'opt-in' to the sector led option for the appointment of external auditors for five consecutive financial years commencing 1 April 2023.**